

iPay Names Jennifer Roth Senior Vice President Will Manage the Delivery of Next Generation Bill Pay Innovations

APRIL 30, 2009 - iPay Technologies LLC, the leading independent provider of online bill payment solutions, announced today that Jennifer Roth has joined the company as Senior Vice President, Product Management. In this new role, Roth will lead strategic product development initiatives within the small business and consumer online bill pay solutions.

"We are very pleased with the addition of Jennifer to our management team. Jennifer has a proven track record of product management and delivery that supports iPay's quality and growth initiatives," said Dana Bowers, Managing Director, iPay Technologies.

Roth has over 20 years of experience in banking and financial services. Most recently she served as a research director in TowerGroup's Global Payments service. As research director, Roth focused on bill presentment and payment, consumer funds transfer, and payment processing infrastructures. Before joining TowerGroup, Jennifer served as managing director at Online Resources and vice president of Product Management at Princeton eCom.

"iPay's rapid growth and popularity among banks and credit unions can be attributed to our focus on customer service and innovative bill pay solutions. Jennifer's expertise will harness our product innovation process and accelerate the next generation of bill pay products delivered into the marketplace," added Bowers.

Jennifer received her MBA from Monmouth University and a bachelor's degree in business management from Rutgers University. She is a Certified Treasury Professional and active member of the Association of Financial Professionals and the NACHA Council for Electronic Billing and Payment.

About iPay Technologies

iPay Technologies is the leading independent provider of Internet bill payment services. Founded in 2001, iPay provides consumer and small business online bill pay solutions for more than 2,800 financial institutions in the United States and Puerto Rico. iPay offers exceptional customer service with a U.S. based customer service center of over 210 bill pay experts who resolve 9.5 of every 10 calls within the first five minutes. iPay offers a 99.93% payment success rate with more than 1,200,000 bill pay customers, and over 4,000,000 payments processed each month. The company is owned by Spectrum Equity Investors, Bain Capital Ventures, and management. More information about iPay is available at www.ipaytechnologies.com.