

iPay Technologies Announces Proprietary Bill-Payment Network

iPayNET now supports more than 21 percent of the company's electronic transactions

Elizabethtown, KY, February 3, 2009 - iPay Technologies, a leading online bill-pay provider for 2,800 financial institutions, today announced that it has added Verizon Communications to its proprietary payment network, iPayNET. More than 2,000 billers in 50 states and Puerto Rico rely on iPay Technologies to accurately process a range of transaction types across iPayNET, 24 hours a day, seven days a week.

"We handle transactions from every state in the United States, process them across our secure processing network, deliver them timely to our extensive network of billers, and fund them via the Automated Clearing House," said Steve Hooper iPay Technologies' Senior Vice President of Payment Strategy. Mr. Hooper also stated, "Our desire is to provide a reliable, secure and cost-effective network to our financial institutions and the billers with whom their clients transact, while at the same time ensuring a very positive customer service experience."

About iPay Technologies

Headquartered in Elizabethtown, Kentucky, iPay Technologies, LLC is a leading integrated bill payment provider to more than 2,800 community financial institutions in the United States. iPay Technologies provides industry leading products and unparalleled service to financial institutions, consumers and small businesses. The company is owned by Spectrum Equity Investors, Bain Capital Ventures, and management. For more information, please visit www.ipaytechnologies.com.