

iPay Technologies Partners With Beacon Software

Strategic Alliance accelerates iPay's organic growth through Beacon's singular focus on Community Financial Institutions

MAY 5, 2009 - iPay Technologies, the leading online bill pay provider for financial institutions, today announced a strategic bill-payment alliance with Beacon Software, headquartered in Atlanta, GA. iPay Technologies will provide best in class online bill payment and small business products to Beacon's community bank and credit union customers throughout the U.S.

Beacon's focus on community financial institutions coupled with iPay's innovative bill pay solutions presents a superior suite of online banking solutions that caters to consumer and small businesses customers.

'Recently we converted to iPay's high quality, high performance bill pay solution', noted Jimmy Harris, vice president of Operations at Douglas County Bank. 'We could not be happier with iPay's extensive product offerings and strong focus on customer service. iPay's partnership with Beacon Software means we can now offer our customers the best suite of internet banking and online bill pay services that will help our business grow.'

"Beacon's Internet banking platform is designed exclusively with the needs of the community financial institution in mind", said Jack Fullen, president and chief executive officer, Beacon Software. "With the addition of iPay's bill pay solutions for consumers and small business, we are fully leveraging our online platform allowing community financial institutions to reap the full benefits of the internet as a cost effective delivery channel."

"Our partnership with Beacon will help community financial institutions compete effectively with their regional and national competitors", said Dana Bowers, Managing Partner, iPay Technologies. "Along with iPay's leading retail and business bill pay solutions, Beacon Software's turn-key solution will satisfy the needs of community bank and credit union customers nationwide."

About iPay Technologies

iPay Technologies is the leading independent provider of Internet bill payment services. Founded in 2001, iPay develops and fully supports consumer and small business online bill pay solutions for more than 2,800 financial institutions nationwide and in Puerto Rico. iPay offers exceptional customer service with a U.S. based customer service center of over 210 bill pay experts who resolve 9.5 of every 10 calls within the first five minutes. iPay offers a 99.93% payment success rate with more than 1,200,000 bill pay customers, and over 4,000,000 payments processed each month. The company is owned by Spectrum Equity Investors, Bain Capital Ventures, and management. More information about iPay is available at www.ipaytechnologies.com.

About Beacon Software

Beacon Software is a leading provider of Internet Banking technology for the financial services industry. Headquartered in Atlanta, GA, Beacon is a wholly-owned subsidiary of Southern Financial Systems (www.southernfinancialsystems.com). Through their flagship product, the Compass Internet Banking Platform™, Beacon delivers an enterprise-wide solution that enables financial institutions to create and manage a Web banking presence, optimize operational efficiencies, and better manage customer

relationships. Beacon's Compass Internet Banking Platform™ is available as an in-house or hosted solution and offers community banks and credit unions more features, flexibility, security and control than any other online banking application in its class. More information about Beacon Software is available at www.beaconsoft.net.