

# iPay Technologies Partners with RCU

## Relationship brings best in class bill-payment processing to RCU's members

Elizabethtown, KY, January 20, 2009 - iPay Technologies, a leading online bill pay provider for financial institutions today announced a strategic bill-payment processing relationship with Royal Credit Union (RCU) headquartered in Eau Claire, WI to provide its 113,000 members with the best in class bill-payment and small business products available in the market.

"We are happy to add RCU to our family of more than 2,700 financial institutions in the US and Puerto Rico. We believe that iPay's unique service and product attributes will allow Royal to service its clients better while at the same time increasing loyalty and deposit retention and growth," stated Dana Bowers, Managing Director of iPay Technologies.

"I am thrilled that RCU has partnered with iPay," said Charles M. Grossklaus, CEO of RCU. "We believe that the iPay relationship is strategic in nature and will allow us to service our members on multiple levels, while saving them time and money".

"The iPay Technologies partnership with RCU is a five year agreement. In addition to its best in class technology and bill-payment processing services, iPay will also support RCU in adoption and transaction marketing," added Bowers.

### **About iPay Technologies**

Headquartered in Elizabethtown, KY, iPay Technologies is the leading independent provider of Internet bill payment services. Founded in 2001, iPay develops and fully supports consumer and small business online bill pay solutions for more than 2,700 financial institutions nationwide and in Puerto Rico. Additional information about iPay is available at [www.ipaytechnologies.com](http://www.ipaytechnologies.com).

### **About Royal Credit Union (RCU)**

RCU, Royal Credit Union, is a federally insured credit union serving 113,000 Members with 11 full service offices in Eau Claire, Chippewa Falls, Whitehall, Rice Lake, Colby and New Richmond. Membership is open to those who live or work in Barron, Buffalo, Burnett, Chippewa, Clark, Dunn, Eau Claire, Jackson, Marathon, Pierce, Pepin, Polk, Rusk, St. Croix, Taylor, Trempealeau, Washburn or Wood County. For more information, visit [www.rcu.org](http://www.rcu.org).