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iPay Technologies Announces Billpayerless™ Solution

Allows small business customers to get paid faster via electronic invoicing and collection

ELIZABETHTOWN, Ky. – (March 1, 2010) – iPay Technologies (<http://www.ipaytechnologies.com>), the nation's leading provider of online bill payment solutions and service to more than 3,600 financial institutions, announced the availability of Billpayerless™, an electronic invoicing and receivables management system designed specifically for small businesses. With Billpayerless™ small businesses can invoice customers electronically, in a highly efficient and professional manner, and can accelerate their cash flow by getting paid faster through electronic payments.

Small businesses easily set up a branded website, hosted by iPay and integrated with PayPal's checkout functionality. On that website, their customers are given the ability to pay the small business online with a credit card or a PayPal account. When payments are made, the money is deposited directly into the business account and the owner is notified about the transaction by text or email. Invoices are automatically updated in the Billpayerless receivables management system to reflect the electronic payment.

Billpayerless™ plugs seamlessly into iPay Biz 2.0, the industry's most customizable small business bill pay solution, delivering a total solution that financial institutions can offer to their small business customers. As a result, Billpayerless™ helps drive incremental fee income while expanding a financial institution's small business customer base.

Additional important features of Billpayerless™ include:

- Set up electronic invoices that match the small business's branding
- Send invoices electronically via email as a PDF, or print and mail invoices
- Control access by setting user entitlements to delegate invoicing responsibilities
- Use templates to design customized invoices and payment websites
- Receive automated notices for invoices that need to be printed, unpaid invoices, unfinished invoices or delivery failures
- Store customer records securely online

About iPay Technologies

iPay Technologies provides online bill payment solutions and unmatched service to more banks and credit unions than any other bill payment provider. That includes more than half of the nation's credit unions and nearly 40 percent of the nation's community banks that use bill payment software. iPay's turnkey online bill payment solutions help financial institutions to attract, retain and grow their most profitable customers. iPay was ranked a top performer among bill pay processors by Aite Group in their 2009 industry impact report. Co-founder Dana Bowers is a regional 2009 Ernst & Young Entrepreneur of the Year. Additional information is available at <http://www.ipaytechnologies.com>.

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